

## Consolidated Balance Sheet

### For the Financial Period Ended 31 March 2021

Goertek Inc

Subjects	As of 31 March 2021	As of 31 December 2020
<b>Current Assets</b>		
Cash and cash equivalents	7,504,275,373.11	7,788,139,761.68
Held-for-trading financial assets	1,387,260,109.82	250,789,617.29
Bills receivables	74,943,062.63	93,015,027.25
Trade receivables	8,226,262,836.91	9,951,611,596.65
Prepayments	332,320,659.03	295,557,594.21
Other receivables	75,646,649.15	56,282,930.78
Inventories	9,431,038,582.40	9,170,731,903.19
Non-current assets -current portion	67,724.41	67,724.41
Other current assets	444,423,033.75	522,858,736.68
<b>Total current assets</b>	<b>27,476,238,031.21</b>	<b>28,129,054,892.14</b>
<b>Non-current Assets</b>		
Long-term investments	341,756,879.83	337,410,802.56
Other equity instrument investments	359,847,952.33	357,307,056.65
Property, plant and equipments	15,831,791,810.30	14,674,535,924.15
Construction-in-progress	1,177,054,295.06	2,078,910,639.92
Right-of-use assets	139,935,115.03	
Intangible assets	2,712,683,197.93	2,730,415,540.35
Development expenditure	130,345,252.54	107,970,366.02
Goodwill	16,859,185.08	16,859,185.08
Long-term deferred expenses	156,457,325.32	152,215,032.28
Deferred tax assets	286,484,375.32	275,559,445.74
Other non-current assets	370,861,379.51	257,587,428.52
<b>Total Non-current assets</b>	<b>21,524,076,768.25</b>	<b>20,988,771,421.27</b>
<b>Total assets</b>	<b>49,000,314,799.46</b>	<b>49,117,826,313.41</b>
<b>Current liabilities</b>		
Short-term borrowings	4,338,580,077.88	3,189,865,281.20
Held-for-trading financial liabilities	9,221,238.28	43,578,775.71
Bills payables	2,162,447,673.76	1,797,630,927.08
Trade payables	13,319,045,566.44	15,526,558,924.33
Contractual liabilities	449,760,391.00	772,033,187.85
Salary payables	480,993,542.82	1,136,453,967.56
Income tax payables	153,657,364.89	195,498,317.72
Other payables	71,593,979.14	67,844,709.64
- interest payables	6,595,262.56	8,911,319.91
Non-current liabilities -current portion	63,723,694.55	
Other current liabilities	9,485,641.12	7,012,595.33
<b>Total current liabilities</b>	<b>21,058,509,169.88</b>	<b>22,736,476,686.42</b>
<b>Non-current liabilities</b>		
Long-term borrowings	2,871,390,000.00	2,754,299,262.02
Convertible bonds payable		3,031,391,335.56
Lease obligation	53,703,736.48	
Deferred income	549,756,738.99	538,922,331.52
Deferred tax liabilities	365,186,735.35	323,065,909.80
<b>Total Non-current liabilities</b>	<b>3,840,037,210.82</b>	<b>6,647,678,838.90</b>
<b>Total liabilities</b>	<b>24,898,546,380.70</b>	<b>29,384,155,525.32</b>
<b>Shareholders' equity</b>		
Share capital	3,416,321,036.00	3,275,438,427.00
Other equity instruments		317,690,852.25
Capital reserve	8,936,629,643.27	3,811,658,791.28
Less: treasury stock	2,516,006,240.58	516,007,644.95
Other comprehensive income	-97,339,370.08	-112,010,012.52
Surplus reserve	1,370,122,868.85	1,370,122,868.85
General risk reserve	6,081,200.00	6,081,200.00
Retained earnings	12,466,231,441.46	11,500,277,791.35
Shareholders' equity belongs to shareholder of parents company	23,582,040,578.92	19,653,252,273.26
Non-controlling interests	519,727,839.84	80,418,514.83
<b>Total shareholders' equity</b>	<b>24,101,768,418.76</b>	<b>19,733,670,788.09</b>
<b>Total liabilities and equity</b>	<b>49,000,314,799.46</b>	<b>49,117,826,313.41</b>

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## Consolidated Income Statement

**For the Financial Period from 1 January 2021 to 31 March 2021**

Goertek Inc

Subjects	1 January 2021 to 31 March 2021	1 January 2020 to 31 March 2020
<b>Revenue</b>	<b>14,028,169,300.89</b>	<b>6,474,023,584.64</b>
<b>Cost of goods sold</b>	11,986,128,623.61	5,294,071,637.66
Business tax and surcharges	42,060,754.05	48,313,960.76
Selling and distribution costs	152,061,598.60	132,991,533.59
General and administrative costs	465,434,323.52	218,946,136.32
R&D expenditure	704,703,177.56	338,064,585.82
Financial costs	22,299,038.03	81,426,778.43
Interest expenses	51,555,466.67	62,376,633.31
Interest income	20,309,046.83	5,381,782.76
Add: other income	44,953,487.82	32,090,339.36
Investment income	82,449,930.50	13,244,247.39
Share of profits from equity accounted investments	1,838,819.69	-3,270,167.14
Gain on fair value revaluation	363,751,116.37	-50,986,696.54
Credit loss (negative means loss)	18,886,026.76	32,216,729.47
Loss on assets impairment	-12,355,000.36	-26,295,056.72
Gain/ Loss on disposal of fixed assets	-7,754,358.23	-474,671.31
<b>Operating profits</b>	<b>1,145,412,988.38</b>	<b>360,003,843.71</b>
Add: Other operating income	2,052,242.34	1,487,532.25
Less: Other operating expenses	11,804,046.16	3,607,090.23
<b>Total operating profits</b>	<b>1,135,661,184.56</b>	<b>357,884,285.73</b>
Less : Income tax expenses	160,736,013.09	63,789,678.36
<b>Net operating profits</b>	<b>974,925,171.47</b>	<b>294,094,607.37</b>
1. Net profits from continuing operation	974,925,171.47	294,094,607.37
- Net profits attributable to shareholder of parent company	965,953,650.11	294,126,282.23
- Non-controlling interests	8,971,521.36	-31,674.86
<b>Other Comprehensive income, net of tax</b>	<b>15,073,071.93</b>	<b>-20,459,756.52</b>
- attributable to shareholder of parent company	14,670,642.44	-20,960,263.61
--Other comprehensive income which will be reclassified subsequently into profit or loss	14,670,642.44	-20,960,263.61
--- Other comprehensive income that can be transferred to P/L under the equity method	-64,442.64	-4,934,190.00
Foreign currency translation adjustment	14,735,085.08	-16,026,073.61
<b>Total Comprehensive Income</b>	<b>989,998,243.40</b>	<b>273,634,850.85</b>
Total comprehensive income attributable to parent shareholders	980,624,292.55	273,166,018.62
Total comprehensive income to NCI	9,373,950.85	468,832.23
Basic Earnings Per Share	0.29	0.09

## Consolidated Statement of Cash Flows

For the financial period from 1 January 2021 to 31 March 2021

Goertek Inc

Subjects	1 January 2021 to 31 March 2021	1 January 2020 to 31 March 2020
<b>Cash flows from operating activities</b>		
cash received from selling of goods or services rendered	16,247,292,239.44	10,010,344,302.12
Tax refund	642,137,209.07	360,756,291.19
cash received from other operating activities	491,037,386.74	186,843,866.93
<b>Cash inflows from operating activities</b>	<b>17,380,466,835.25</b>	<b>10,557,944,460.24</b>
Cash payment of purchase of goods and services	13,502,398,388.31	8,261,737,990.30
Cash payment of staff related expenses	2,312,675,971.57	1,440,561,861.36
Tax paid	238,032,662.99	180,754,948.21
Cash paid for other operating activities	454,085,423.72	276,519,938.34
<b>Cash outflows from operating activities</b>	<b>16,507,192,446.59</b>	<b>10,159,574,738.21</b>
<b>Net cash generated from operating activities</b>	<b>873,274,388.66</b>	<b>398,369,722.03</b>
<b>Cash flows from investing activities</b>		
Cash received from returns on investment	117,696,272.81	51,204,013.35
Cash received from investments	186,200.33	29,006.85
Proceeds from disposal of fixed assets	16,319,478.58	3,663,880.98
Proceeds from other investing activities	1,165,238.82	11,398,414.20
<b>Cash inflows from investing activities</b>	<b>135,367,190.54</b>	<b>66,295,315.38</b>
Cash paid to acquire fixed assets, intangible assets and other long-term	1,690,720,377.29	865,950,782.64
Cash paid to acquired investment	921,516,039.00	44,074,327.22
质押贷款净增加额*		
<b>Cash outflows from investing activities</b>	<b>2,612,236,416.29</b>	<b>910,025,109.86</b>
<b>Net cash used in investing activities</b>	<b>-2,476,869,225.75</b>	<b>-843,729,794.48</b>
<b>Cash flows from financing activities</b>		
Proceeds from investors	2,149,987,749.00	
Proceeds from bank borrowings	2,494,997,504.76	3,503,405,015.27
Cash received from other financing activities	286,931,092.33	261,716,949.35
<b>Cash inflows from financing activities</b>	<b>4,931,916,346.09</b>	<b>3,765,121,964.62</b>
Repayment of borrowings	1,270,695,186.13	2,686,058,770.45
Cash payments for interest expenses and distribution of dividends or	39,824,762.07	93,776,070.41
Cash paid for other financing activities	2,594,015,619.41	793,591,750.64
<b>Cash outflows from financing activities</b>	<b>3,904,535,567.61</b>	<b>3,573,426,591.50</b>
<b>Cash generated/(used) in financing activities</b>	<b>1,027,380,778.48</b>	<b>191,695,373.12</b>
<b>Effects of exchange rate change on cash and cash equivalents</b>	<b>-2,740,997.40</b>	<b>-9,549,540.36</b>
<b>Net increase in cash and cash equivalents</b>	<b>-578,955,056.01</b>	<b>-263,214,239.69</b>
Cash and cash equivalents at beginning of period	6,913,191,984.54	3,094,603,792.32
<b>Cash and cash equivalents at end of period</b>	<b>6,334,236,928.53</b>	<b>2,831,389,552.63</b>