

Goertek Inc	Subjects	31 December 2020	31 December 2019
		RMB	RMB
	<b>Current assets</b>		
	Cash and cash equivalents	7,788,139,761.68	3,612,725,720.73
	Held-for-trading financial assets	250,789,617.29	46,909,330.37
	Bill receivables	93,015,027.25	40,186,559.85
	Trade receivables	9,951,611,596.65	8,103,952,322.76
	Trade receivables for financing		2,694,000.00
	Prepayments	295,557,594.21	218,343,927.93
	Other receivables	56,282,930.78	60,251,530.47
	Inventories	9,170,731,903.19	5,296,464,329.53
	Non-current assets--current portion	67,724.41	
	Other current assets	522,858,736.68	322,254,661.51
	<b>Total current assets</b>	<b>28,129,054,892.14</b>	<b>17,703,782,383.15</b>
	<b>Non-current assets</b>		
	Long-term investments	337,410,802.56	269,961,654.44
	Other equity instruments	357,307,056.65	336,420,913.47
	Property, plant and equipments	14,674,535,924.15	11,502,483,642.95
	Construction-in-progress	2,078,910,639.92	1,539,222,428.40
	Intangible assets	2,730,415,540.35	2,397,093,993.54
	Development expenditure	107,970,366.02	274,188,967.82
	Goodwill	16,859,185.08	17,825,756.44
	Deferred expenditure	152,215,032.28	166,048,168.90
	Deferred tax assets	275,559,445.74	197,680,781.92
	Other non-current assets	257,587,428.52	255,595,936.18
	<b>Total non-current assets</b>	<b>20,988,771,421.27</b>	<b>16,956,522,244.06</b>
	<b>Total assets</b>	<b>49,117,826,313.41</b>	<b>34,660,304,627.21</b>
	<b>Current liabilities</b>		
	Short-term borrowings	3,189,865,281.20	6,154,458,300.00
	Held-for-trading financial liabilities	43,578,775.71	115,121,021.01
	Bill payables	1,797,630,927.08	697,201,859.51
	Trade payables	15,526,558,924.33	

# Consolidated Statement of Comprehensive Income

For the financial year ended 31 December 2020

Goertek Inc

Subjects	FY 2020	FY 2019
	RMB	RMB
<b>Revenue</b>	<b>57,742,742,893.96</b>	<b>35,147,806,427.74</b>
Cost of goods sold	48,483,805,411.74	29,725,775,791.58
Business tax and surcharges	200,400,470.05	224,488,564.03
Selling and distribution costs	476,066,518.64	534,438,331.89
Administrative costs	1,629,730,793.00	838,266,588.88
Research and development costs	3,425,971,011.65	1,806,796,550.44
Finance costs	490,688,772.09	363,688,007.45
- Interests expenses	276,706,601.19	260,686,154.75
- Interests income	39,217,451.01	18,076,273.21
Add Other income	224,609,297.72	178,000,806.90
- Investment income	138,553,145.35	-159,710,388.06
-- Share of profit from equity accounted investment	25,126,283.51	24,462,944.46
Gain on fair value revaluation (negative means loss)	160,215,070.58	26,646,196.76
Credit losses ( negative means loss)	-28,402,825.32	-13,196,510.70
Loss on assets impairment (negative means loss)	-207,798,137.99	-108,834,231.25
Loss on disposal of fixed assets (negative means loss)	-62,250,234.59	-80,995,452.67
<b>Operating profits</b>	<b>3,261,006,232.54</b>	<b>1,496,263,014.45</b>
Add: Non-operating income	18,801,027.06	15,298,789.84
Less: Non-operating expenses	57,841,977.98	40,017,441.07
<b>Total operating profits</b>	<b>3,221,965,281.62</b>	<b>1,471,544,363.22</b>
Less: income tax expenses	370,078,167.44	192,402,742.21
<b>Net operating profits</b>	<b>2,851,887,114.18</b>	<b>1,279,141,621.01</b>
1. Net profits from continuing operation	2,851,887,114.18	1,279,141,621.01
- Net profits attributable to shareholder of parent company	2,848,007,269.61	1,280,542,212.61
- Non-controlling interests	3,879,844.57	-1,400,591.60
<b>Other Comprehensive income, net of tax</b>	<b>-27,186,319.43</b>	<b>28,695,812.16</b>
- attributable to shareholder of parent company	-27,509,272.02	28,129,187.82
--Other comprehensive income which will be reclassified subsequently into profit or loss	-35,220,637.46	28,129,187.82
--- Other comprehensive income that can be transferred to P/L under the equity method	23,160,776.33	-3,759,709.19
---Foreign currency translation adjustment	-58,381,413.79	31,888,897.01
- to minority interests	322,952.59	566,624.34
<b>Total Comprehensive income</b>	<b>2,824,700,794.75</b>	<b>1,307,837,433.17</b>
Comprehensive income attributable to shareholder of parent company	2,820,497,997.59	1,308,671,400.43
Comprehensive income to minority shareholders	4,202,797.16	-833,967.26
Basic EPS	<b>0.89</b>	<b>0.40</b>
Diluted EPS	<b>0.89</b>	<b>0.40</b>

## Consolidated Statement of Cash Flows

For the financial year ended 31 December 2020

Goertek Inc

Subjects	FY 2020	FY 2019
	RMB	RMB
<b>Cash flows from operating activities</b>		
Cash received from selling of goods or services rendered	57,009,742,269.73	34,867,723,536.33
Tax refund	2,159,494,513.63	1,735,494,983.26
Cash received from other operating activities	1,762,794,649.37	673,580,380.41
<b>Cash inflows from operating activities</b>	<b>60,932,031,432.73</b>	<b>37,276,798,900.00</b>
Cash payment of purchase of goods and services	42,635,569,184.82	25,280,174,189.17
Cash payment of staff related expenses	6,749,284,393.90	4,319,153,772.25
Tax paid	692,836,225.96	430,873,556.84
Cash paid for other operating activities	3,172,085,514.37	1,795,166,967.15
<b>Cash outflows from operating activities</b>	<b>53,249,775,319.05</b>	<b>31,825,368,485.41</b>
<b>Net cash generated from operating activities</b>	<b>7,682,256,113.68</b>	<b>5,451,430,414.59</b>
<b>Cash flows from investing activities</b>		
Cash received from returns on investment	205,395,809.87	94,966,975.93
Cash received from investments	3,071,032.35	3,932,777.81
Proceeds from disposal of fixed assets	50,158,655.80	190,684,219.18
Proceeds from disposal of subsidiaries	200,825,819.91	-
Proceeds from other investing activities	46,410,668.35	156,618,129.99
<b>Cash inflows from investing activities</b>	<b>505,861,986.28</b>	<b>446,202,102.91</b>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	5,599,269,477.49	3,177,466,825.39
Cash paid to acquired investment	207,730,344.46	306,419,103.57
Cash paid for other investing activities		174,652.92
<b>Cash outflows from investing activities</b>	<b>5,806,999,821.95</b>	<b>3,484,060,581.88</b>
<b>Net cash used in investing activities</b>	<b>-5,301,137,835.67</b>	<b>-3,037,858,478.97</b>
<b>Cash flows from financing activities</b>		
Proceeds from investors	50,528,721.67	500,000.00
Proceeds from bank borrowings	10,493,168,094.87	8,828,096,770.77
Proceeds from issuance of convertible bonds	3,995,000,000.00	
Cash received from other financing activities	1,241,778,394.18	810,973,101.39
<b>Cash inflows from financing activities</b>	<b>15,780,475,210.72</b>	<b>9,639,569,872.16</b>
Repayment of borrowings	11,495,387,428.29	9,334,548,158.71
Cash payments for interest expenses and distribution of dividends or profits	571,889,154.03	595,455,422.88
Cash paid for other financing activities	2,070,736,840.22	1,046,271,050.44
<b>Cash outflows from financing activities</b>	<b>14,138,013,422.54</b>	<b>10,976,274,632.03</b>
<b>Cash generated/(used) in financing activities</b>	<b>1,642,461,788.18</b>	<b>-1,336,704,759.87</b>
<b>Effects of exchange rate change on cash and cash equivalents</b>	<b>-204,991,873.97</b>	<b>9,867,178.76</b>
<b>Net increase in cash and cash equivalents</b>	<b>3,818,588,192.22</b>	<b>1,086,734,354.51</b>
Cash and cash equivalents at beginning of period	3,094,603,792.32	2,007,869,437.81
<b>Cash and cash equivalents at end of period</b>	<b>6,913,191,984.54</b>	<b>3,094,603,792.32</b>