

2021

|   |          |
|---|----------|
| 1 | JLC3     |
| 2 | 037147   |
| 3 | 2021 6 2 |
| 4 | 556      |
| 5 | 29.33 /  |
| 6 | 5,246    |

2021 6 24

2021

|   |           |   |
|---|-----------|---|
| 1 | 2021 4 16 |   |
|   | < 2021    | > |
|   | < 2021    | > |
|   | 2021      |   |

2                      2021    4    17

2021

2021 4 20

2021 4 20      2021 4 29

2021 4 30

2021

2021 5 8

2021

3 2021 5 7 2020

4 2021 6 2

2021

2021

1 A

2021 6 2

3                      29.33   /

4 556

5                      5, 246

|     |       |        |       |
|-----|-------|--------|-------|
|     |       |        |       |
| 556 | 5,246 | 91.30% | 1.54% |

2021

10%

1%

5%

6

48

12

50% 50%

|  |                                                                       |     |
|--|-----------------------------------------------------------------------|-----|
|  |                                                                       |     |
|  | <div>12</div> <div>24</div> <div>12</div> <div>24</div>               | 50% |
|  | <div>24</div> <div>24</div> <div>36</div> <div>24</div> <div>36</div> | 50% |

7

1

2021–2022

|  |  |
|--|--|
|  |  |
|--|--|

|  |      |      |
|--|------|------|
|  | 2020 | 2021 |
|  | 25%  |      |
|  | 2020 | 2022 |
|  | 50%  |      |

:

2

2021

A

B+ B C D

A B+ B

70%-100%

C

50%

D

|    |          |
|----|----------|
|    |          |
| A  | 70% 100% |
| B+ |          |
| B  |          |
| C  | 50%      |
| D  | 0        |

1 JLC3

2 037147

3 2021 6 24

4

|     |       |         |       |
|-----|-------|---------|-------|
|     |       |         |       |
| 556 | 5,246 | 100.00% | 1.54% |

13

2020

2021 6 2

569 556

5,850 5,246 500

2020 2020

29.48 /

29.33 /

2020

22

Black-Scholes

2021 6 2 5, 246

5, 246 69, 680

5, 246 69, 680

2021 6 2

|  | 2021   | 2022   | 2023  |        |
|--|--------|--------|-------|--------|
|  | 25,328 | 34,840 | 9,512 | 69,680 |

